President
  - Albie Nieves
Vice President
  - Joseph Biamonte
Trustees
  - Christopher Garvin
  - Patrick Ambrosio
  - Richard Fallon
  - David Vaccaro (Moonachie)
Chief School Administrator
  - Mr. Nicholas Cipriano
Board Administrator
  - Jenine Murray
2020-2021 Budget Assumptions

- State aid for 2020-21: $1,044,268
  - Increase of $98,184 from 2019 – 2020 of $946,084

- Increase of out-of-district tuition costs
  - Increase of $11,000 from 2019-2020 to $3,402,606

- Pre-K Program
  - 26 Full Time Students - $143,000 Budgeted Revenue

- Third Pre-School Disabled class added for 2020-2021

- Fifth Kindergarten section added for 2020-2021

- New half time World Language Teacher

- CARE Program
  - $294,650 Budgeted Revenue
Maintain curricular and co-curricular programs
  ◦ All will remain intact from 2019 - 2020
3 sections Self-Contained Pre-K
Continue Pre-K4 program
Five sections of Kindergarten
Half-time World Language teacher for K-6
1:1 Chrome book initiative
Budget Highlights Cont’d

- Continue funding for mandated programs
  - Direct Student Services $15,152,103

- Maintenance of facilities
  - Total costs $1,509,402

- Implementation of Social Emotional Learning

- Purchase new textbooks
  - Social Studies K-8
  - Math K-12
  - Science 4-12

- After Care Program
  - Net Revenue $182,150
State Aid from 2012 to present

State Aid

<table>
<thead>
<tr>
<th>Year</th>
<th>Current</th>
<th>Projected</th>
</tr>
</thead>
<tbody>
<tr>
<td>12-13</td>
<td>$756,240</td>
<td></td>
</tr>
<tr>
<td>13-14</td>
<td>$756,240</td>
<td></td>
</tr>
<tr>
<td>14-15</td>
<td>$778,120</td>
<td></td>
</tr>
<tr>
<td>15-16</td>
<td>$778,120</td>
<td></td>
</tr>
<tr>
<td>16-17</td>
<td>$795,314</td>
<td></td>
</tr>
<tr>
<td>17-18</td>
<td>$834,081</td>
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</tr>
<tr>
<td>18-19</td>
<td>$883,186</td>
<td></td>
</tr>
<tr>
<td>19-20</td>
<td>$946,084</td>
<td></td>
</tr>
<tr>
<td>20-21</td>
<td></td>
<td>$1,044,268</td>
</tr>
</tbody>
</table>
## Revenue 2020-2021

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Budget 2019-2020</th>
<th>Proposed 2020-2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Local Tax Levy</strong></td>
<td>$18,284,171</td>
<td>$18,649,854</td>
</tr>
<tr>
<td><strong>State Aid</strong></td>
<td>946,084</td>
<td>1,044,268</td>
</tr>
<tr>
<td><strong>Fund Balance</strong></td>
<td>273,642</td>
<td>349,627</td>
</tr>
<tr>
<td><strong>Miscellaneous</strong></td>
<td>431,215</td>
<td>455,383</td>
</tr>
<tr>
<td><strong>Transfer from Maintenance Reserve</strong></td>
<td>200,000</td>
<td>0</td>
</tr>
<tr>
<td><strong>Transfer from Capital Reserve</strong></td>
<td>0</td>
<td>30,000</td>
</tr>
<tr>
<td><strong>Tuition</strong></td>
<td>1,661,856</td>
<td>1,780,963</td>
</tr>
<tr>
<td><strong>Debt Service</strong></td>
<td>1,020,270</td>
<td>1,020,300</td>
</tr>
<tr>
<td><strong>Federal/State Grants</strong></td>
<td>357,947</td>
<td>306,034</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$23,175,185</td>
<td>$23,636,429</td>
</tr>
</tbody>
</table>
## Anticipated Expenses 2020-2021

<table>
<thead>
<tr>
<th>Expense Category</th>
<th>Budget 2019-2020</th>
<th>Projected 2020-2021</th>
<th>$ Increase (Decrease)</th>
<th>% of 20-21 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Student Services</td>
<td>$14,518,320</td>
<td>$15,152,103</td>
<td>$633,783</td>
<td>64.1%</td>
</tr>
<tr>
<td>Administrative Costs</td>
<td>$2,013,752</td>
<td>$2,113,944</td>
<td>$100,192</td>
<td>8.9%</td>
</tr>
<tr>
<td>Plant Costs</td>
<td>$1,459,039</td>
<td>$1,509,402</td>
<td>$50,363</td>
<td>6.4%</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>$3,775,982</td>
<td>$3,471,471</td>
<td>($304,511)</td>
<td>14.7%</td>
</tr>
<tr>
<td>State &amp; Federal Projects</td>
<td>$357,947</td>
<td>$306,034</td>
<td>($51,913)</td>
<td>1.3%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$1,020,270</td>
<td>$1,020,300</td>
<td>$30</td>
<td>4.3%</td>
</tr>
<tr>
<td>Capital Expenditures</td>
<td>$29,875</td>
<td>$63,175</td>
<td>$33,300</td>
<td>0.3%</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>$23,175,185</td>
<td>23,636,429</td>
<td>$461,244</td>
<td>100%</td>
</tr>
</tbody>
</table>
Total – $23,636,429

- Direct Student Services: $15,152,103, 64%
- Administrative Costs: $2,113,944, 9%
- Plant Costs: $1,509,402, 7%
- Employee Benefits: $3,471,471, 15%
- State & Federal Projects: $306,034, 1%
- Debt Service: $1,020,300, 4%
- Capital Expenditures: $63,175, 0%

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EXPENDITURES
Fiscal Management

- Reduce the number of out-of-district placements by offering services in district
- Self-Contained Pre-School Program
- Align funds to district and school strategic plans and goals
- Allocate tax levy & title funds to areas of greatest need
- Maximize shared services and partnerships
Efficiencies/Shared Services

- Continue to create new cost saving programs for special needs students in district
- Cooperative pupil busing with other school districts
- Continued shared services with Borough for equipment, fuel & maintenance
- Additional shared services with Borough for School Bus purchase and use
Efficiencies/Shared Services (cont.)

- Gym/outdoor space for recreation programs
- Facilities for summer recreation programs
- Reverse 911 system for Borough emergency announcements
District Success Stories

- Implementation of Social and Emotional Learning
- Increased Security Cameras throughout district
- Addition of Culinary Arts & Hospitality Institute
- Addition of Science & Tech Academy at Jr/Sr. High School
- Graduation Rate increased from 90.8% to 92.4%
- Passed Q-SAC for the three year cycle
District Success Stories (cont.)

- High School Facility upgrades
- Addition of new Advanced Placement classes
- Sustain additional Science, Social Studies and Physical Education time at WRIS, with no additional staff
- 1:1 Chrome Book initiative
The Tax Levy for the 2020-2021 school year will increase $77.00 on the average assessed home value of $350,000.