

**WOOD-RIDGE BOARD OF EDUCATION
SPECIAL BUDGET MEETING
FOR THE 2019-2020 SCHOOL YEAR BUDGET
MARCH 18, 2019
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Call to Order

Open Public Meeting Statement

This is a Special Board Meeting of the Wood-Ridge Board of Education which is in compliance with the Open Public Meeting Act, Chapter 231, Public Laws of 1975, also known as the Sunshine Law. Notification has been sent to The Record. Notification has also been posted in the Wood-Ridge Borough Hall, the Wood-Ridge Memorial Library, Tapinto.net and the Wood-Ridge Board of Education's website.

Roll Call

Executive Session

Call to Order (reopen of public meeting)

Open Public Meeting Statement

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Roll Call

Presentation of 2019-2020 School Year Budget

Hearing of Citizens

Consent Agenda

Adjournment

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RESOLUTION TO APPROVE THE PRELIMINARY 2019-2020 SCHOOL YEAR BUDGET

FINANCE

F1 (M) Approval of Funds and Transfer for the 2019-2020 School Year

Be It Resolved, that the Wood-Ridge Board of Education, County of Bergen, approves the preliminary 2019-2020 school year budget as follows:

Current General Expense (Fund 11)	\$ 21,686,720
Capital Outlay (Fund 12)	\$ 29,875
Transfer to Charter Schools	\$ 80,373
TOTAL GENERAL FUND	\$ 21,796,968
Special Revenue (Fund 20)	\$ 357,947
Debt Service (Fund 40)	\$ 1,020,270

TOTAL EXPENDITURES/APPROPRIATIONS **\$23,175,185**

Be It Further Resolved, that the **GENERAL FUND** tax levy \$18,284,171 is approved to support Current General Expenses and \$1,020,270 to support **Debt Service**, for the 2019-2020 school year budget.

Be It Further Resolved, that the 2019-2020 school year budget includes automatic Adjustment for health care cost of \$87,330.

Be It Further Resolved, that included in budget line 630 Budgeted Withdrawal from Maintenance Reserve 2019-2020 school year budget is withdrawal of \$200,000 for required maintenance costs of the district.

Introduced by:
Seconded by:

ROLL CALL

In Favor:
Opposed:

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F2 (M) Approval of the Maximum Travel Reimbursement for the 2019-2020 School Year

Be It Resolved, that the Wood-Ridge Board of Education, approves the maximum school district travel expenditures in the amount of \$25,000 for the 2019-2020 school year.

Be It Further Resolved, the Superintendent of Schools recommends that the Wood-Ridge Board of Education further establish that the above represent current expense accounts only and do not reflect additional funds which may become available through ESEA, IDEA, and any other special dedicated grants.

Be It Further Resolved, the annual maximum shall not exceed \$1,500 per person and shall be subject to the approval requirements of N.J.S.A. 18A:19-1.

Be It Further Resolved, the maximum school district travel expenditure for the 2018-2019 school year is \$25, 000 of which \$1,953 has been expended to date.

NOW, THEREFORE, BE IT RESOLVED that the Wood-Ridge Board of Education hereby establishes the school district maximum travel reimbursement for the 2019-2020 school year in the amount of \$25,000.

Introduced by:

Seconded by:

ROLL CALL

In Favor:

Opposed:

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F3 (M) Approval of the NJSEMI Corrective Action Plan for the 2018-2019 School Year

WHEREAS, per N.J.A.C. 6A:23A-5.3(f), an action plan is required for those school districts that did not meet at least 90 percent parental consent response and/or 100 percent of budgeted revenue by the end of the fiscal year;

WHEREAS, Wood-Ridge School district, as required, will submit the NJSEMI Corrective Action Plan with the 2019-2020 budget submission;

NOW, THEREFORE, The Board of Education approves the NJSEMI Corrective Action Plan for the (FY) 2018 SEMI program performance.

Introduced by:
Seconded by:

ROLL CALL

In Favor:
Opposed: